

www.cypresstanglewood.org

MANSARDS

As you have surely noticed, the Mansards Project has begun! The roofers have been hard at work on the east end of the Tanglewood complex. So far, two buildings have been completed, and as this edition of the newsletter is being written, the Clubhouse is close to completion.

As reported in the June issue of the Tanglewood Times, because the cost of the shingles and plywood are rapidly increasing, the Board of Directors decided to purchase both of these materials at the beginning of the project. As of this date, our association has saved \$24,000.00!!

When the work on your building is about to begin, you will receive a notice from the roofing contractor. This notice will be posted on your front door and your garage door as well. Be sure to keep your eyes open for this notice, as it contains very important information that you will need to know before the project begins in your area.

C.T.H.O.A. BOARD OF DIRECTORS

The Board of Directors has recently undergone a change. Charlie Bates is now serving as the President of the board. Barbara Davis has taken the office of Vice-President, Judy Kenney will remain as the Secretary, Beverly Russell will continue as the Treasurer, and Bill Bowers as the Member-At-Large.

POOL RULES

Summer is in full swing, and we are enjoying some beautiful weather! Please be sure to review the Pool Rules on the 2nd page of this newsletter. THANKS!!

CONCERTS ON THE GREEN

This Saturday, July 19th, "Concerts On The Green" sponsored by the City of Cypress will feature Dean Colley's "Neil Diamond Tribute." The concert will begin at 6:00 P.M. on the "Green" at the corner of Orange Ave. and Grindlay St. Picnics, lawn chairs, and blankets are encouraged. Light refreshments are available for purchase. No alcohol permitted.

**CYPRESS TANGLEWOOD
HOMEOWNERS MEETING**

JULY 21, 2008
7:30 p.m.

AGENDA

1. Welcome
2. Minutes
3. Treasurer's Report
4. Manager's Report
5. Committee Reports—
 - a. Architect Committee
 - b. Finance Committee

Old Business-

6. Mansards
7. Pool Decking

New Business-

8. Homeowner's Concerns
9. Meeting Adjourned

HOPE TO SEE
YOU THERE—
JULY 21st!!!!!!

**TREASURER'S REPORT
OPERATING ACCOUNT
MONTH ENDING 6/30/08**

BANK BALANCE	48,108.03
DEPOSIT IN TRANSIT	00.00
OUTSTANDING CHECKS	00.00
ADJUSTED BALANCE	48,108.03

BEGINNING BAL.	65,689.12
DEPOSITS	58,795.00
TOTAL	124,484.12
RETURN DEPOSITS	-415.00
INTEREST	54.73
OTHER CHARGES	-59.50
TAXES-I.R.S.	.00
EXPENSES	70,956.32
ENDING BAL. PER G/L	148,108.03

**TREASURER'S REPORT
RESERVE ACCOUNT**

MONEY MARKET	
BEGINNING BALANCE	260,362.81
TRANS/CHECKING	27,850.00
CHECKS WRITTEN	0.00
OTHER CHARGES	0.00
INTEREST	4,833.33
BANK CHARGES	(0.70)
NET REDEMPTION CD	00.00
EXPENSES-TAX PYMENTS	(209,439.64)

SUB-TOTAL 103,605.80

CDs (AT COST)	
BALANCE-BEG. OF PERIOD	845,193.95
CDs PURCHASED	0.00
REDEMPTIONS	95,000.00

TOTAL REPLACEMENT FUND-- 1,043,799.75

FOR OPERATING ACCT. EXPENSES SEE
www.cypresstanglewood.org

**IMPORTANT
CONTACT NUMBERS**

CTHOA OFFICE:

Hours:

Monday: 9:00-Noon Tuesday: 2:00-5:00
Wednesday: Closed
Thurs, Fri, Sat: 2:00-5:00

Manager: Nancy Trainer

Office: 827-7131 Home: 527-6928

President: Charles Bates	229-0333
Vice-President: Barbara Davis	484-9250
Secretary: Judy Kenny	209-2746
Treasurer: Beverly Russell	995-2875
Member-At-Large: Bill Bowers	827-2490

So Cal Edison: 800 655-4555
Golden State Water: 800 999-4033
AT&T: 800 310-2355
Consolidated Disposal: 800 299-4898
Animal Control: 714 935-6848

*******POOL RULES*******

The following ARE NOT allowed at any time in the pool areas:

Trespassing*Food*Scuba Gear* Glassware*
Climbing Fences*Swim Fins*Loud Radios*
Diving into the Pool*Surfboards*Frisbees*
Diving from Posts*Cut-offs of any kind*
Horseplay*Balloons*Smoking*Pushing*
Animals*Excessive Noise*Styrofoam Objects*
Metal Cans or objects*Oil-based Lotions*
Running*Boisterous or Obscene Language*
Alcohol

TREASURER'S REPORT
 OPERATING STATEMENT
 MONTH ENDING 6/30/08

CTHOA
 OPERATING ACCOUNT EXPENSES
 MONTH ENDING 6/30/2008

BANK BALANCE 5/31/08	48,108.03
DEPOSIT IN TRANSIT	0.00
OUTSTANDING CHECKS	<u>0.00</u>
ADJUSTED BALANCE	48,108.03
BEGINNING BALANCE PER G/L	65,689.12
DEPOSITS	<u>58,795.00</u>
TOTAL	124,484.12
RETURNED DEPOSIT & FEE	-415.00
INTEREST	54.73
OTHER CHARGES (BANK CHARGES)	-59.50
TRANSFERS	(5,000.00)
EXPENSES	<u>(70,956.32)</u>
ENDING BALANCE PER G/L	48,108.03

TREASURER'S REPORT
 RESERVE ACCOUNT
 MONTH ENDING 6/30/08

<u>MONEY MARKET</u>	
BEGINNING BALANCE PER G/L	280,362.81
TRANSFER FROM CHECKING	27,850.00
CHECKS WRITTEN	0.00
OTHER CHARGES	0.00
INTEREST	4,833.33
BANK CHARGES	(0.70)
NET REDEMPTION OF CD	0.00
EXPENSES	(209,439.64)
Sub-Total	103,605.80
CERTIFICATES OF DEPOSIT (AT COST)	
BALANCE AT BEGINNING OF PERIOD	845,193.95
CD PURCHASES	0.00
REDEMPTIONS	95,000.00
TOTAL REPLACEMENT FUND	6/30/2008 1,043,799.75

EXPENSE - JUNE
FORD WHOLESALE CO. \$209,439.64

<u>EXPENSES Y-T-D</u>	
FORD WHOLESALE CO.	\$209,439.64
TAXES - I.R.S.	\$3,750.00
TAXES - STATE OF CALIF.	500.00
LEAHY'S POOL SERVICE	2,521.00
PAUL ARENAS	3,840.00
<u>GM ROOFING</u>	<u>75,000.00</u>

	MO.	Y-T-D	ANNUAL BUDGET
UTILITIES			
Parkway Lighting	2,261	12,778	24,720
General Lighting	625	3,735	11,000
Irrigation Elect.	148	890	1,650
Water	8,267	16,832	48,000
Gas	38	1,356	6,500
Telephone	105	515	1,000
REPAIRS & MAINT.			
Other Repairs	141	14,139	15,000
Pool Maintenance	829	4,358	8,500
LANDSCAPING			
Tree Remove/Trim	0	0	10,000
Tree Replacement	0	0	500
Lawn Care Supplies	0	4,070	5,000
Seasonal Planting	0	0	15,000
CONTRACT SERVICES			
Gardener	11,768	71,363	141,210
Manager	2,700	16,200	32,400
Pool Cleaning	695	4,170	8,500
Clubhouse Cleaning	390	1,490	3,500
Roof Maint. Contract	0	0	5,000
ADMINISTRATION			
Insurance	7,331	39,928	80,000
Supplies	244	2,220	3,500
Dues & Subscriptions	0	334	800
Orange County Permit	0	876	800
Taxes - Property	0	0	21
Taxes - Federal	0	0	0
Taxes - State	0	35	10
Bank Charges	75	722	1,475
Election Monitoring	0	1,351	2,400
Newsletter	0	638	1,600
Miscellaneous	0	0	500
Storage	0	336	625
Website	550	550	600
LEGAL & CLERICAL			
Board Secretary	75	375	900
Legal Fees	175	475	500
Accountant	624	3,917	7,500
Audit	0	0	800
Reserve Study	0	0	850
Computer Services	0	0	300
Bad Debts	0	0	500
TOTAL EXPENSES	37,040	203,654	441,161
TO RESERVE ACCOUNT	<u>27,850</u>	<u>167,100</u>	<u>321,600</u>
TOTALS	64,890	370,754	762,761