



TANGLEWOOD TIMES

OCTOBER 2011

INFORMATION CAN ALSO BE FOUND AT WWW.CYPRESSTANGLEWOOD.ORG

LETTER FROM THE BOARD

HAPPY HALLOWEEN!

Dear Residents,

It's been a very long time since our Tanglewood community has undergone the huge changes that it has over the past two weeks. Change is very rarely easy, but in time, change often has positive results. As you may know, our manager Nancy Trainer was relieved of her duties on October 3rd. There have been several rumors floating around concerning the reasons for this action, most of which are not true. Nancy served this community for many, many years. She was invaluable to the many Board of Directors who served over the years, and of course to all of the residents who have called Tanglewood their home at one time or another. We will miss Nancy, and wish her the very best. The Board of Directors has asked Dawn Ulbrich to serve as an interim manager for 6 months. At the end of that period, we will open the position for applications. Dawn currently takes the minutes at the monthly Homeowners' Meetings, and is the editor of the Tanglewood Times. Dawn has helped out in the past when Nancy was on vacation, has served on the finance committee and the playground committee. Office hours are still being worked out, however, if you need to contact Dawn or a board member, the association phone number remains the same.

As you know, the current Board of Directors has been serving Tanglewood much longer than previous board members. The reason for this has been the lack of volunteers willing to become a board member. We have found that the longer we serve, the more familiar we have become with the workings of Tanglewood. This has led to a decision that the BOD believes will help future managers and BODs. Within the next few months, all association business will become computerized. Until now, nearly all records have been hand written, or typed. The BOD spent many hours searching for software that will best work for an association like ours, and has found one that we feel will work well. Although initially it will take some time to input all of the association's information, once the program is working, it will be much easier for the manager and BOD to manage the association's business. For example, all records concerning monthly assessments, resident emergency information, pool keys, parking spaces, vendor information, contracts, and all other business will be electronic. This will considerably cut down on the amount of paper used and will eventually eliminate the need for the storage units the association currently rents.

The BOD would only ask for your patience as we transition into this phase in our community.

**CYPRESS TANGLEWOOD HOMEOWNERS ASSOCIATION
BALANCE SHEET
SEPTEMBER 30, 2011
(Modified Cash Basis)**

ASSETS

Operating Fund:		
Checking—Merrill Lynch	\$ 167,781.45	
Assessment Receivable	<u>(569.00)</u>	
		\$ 167,212.45
Fixed Assets:		
Playground Equipment	39,548.00	
Office Equipment	6,990.00	
Accumulated Depreciation	<u>(5,229.00)</u>	
Net Fixed Assets		<u>41,309.00</u>
Total Operating Fund		208,521.54
Replacement Fund:		
Money Market—Merrill Lynch	499,092.08	
CD's—Merrill Lynch	<u>482,000.00</u>	
Total Replacement Fund		<u>981,092.08</u>
TOTAL ASSETS		<u>\$ 1,189,613.62</u>

LIABILITIES AND FUND BALANCES

Fund Balances:		
Replacement Fund:	\$ <u>981,092.08</u>	
Total Replacement Fund		\$ 981,092.08
Operating Fund:		
Operating Fund—Beginning of Year	152,964.62	
Total Operating fund	55,556.92	<u>208,521.54</u>
<u>TOTAL LIABILITIES & FUND BALANCE</u>		<u>\$ 1,189,613.62</u>

**CYPRESS TANGLEWOOD HOA
HOMEOWNERS MEETING
MONDAY, OCT. 17, 2011—7:30PM
AGENDA**

1. WELCOME
2. MINUTES
3. TREASURER'S REPORT
4. MANAGER'S REPORT
5. COMMITTEE REPORTS
 - A. ARCHITECT
 - B. FINANCE

OLD BUSINESS

6. PAINTING
7. SIDEWALK REPAIRS
8. GRAFFITI
9. TREE TRIMMING

NEW BUSINESS

10. RESIDENT/ABSENTEE OWNERS
EMERGENCY CONTACTS
11. HOMEOWNERS CONCERNS

**CTHOA OFFICE HOURS TO BE
DETERMINED**

INTERIM MANAGER: Dawn Ulbrich
Office: 714-827-7131

BOARD MEMBERS:

PRESIDENT: Barbara Davis
VICE-PRES: Bill Bowers
SECRETARY: Judy Kenny
TREASURER: Beverly Russell
MEMBER-AT-LARGE: Charles Bates

**PLEASE JOIN US AT THE HOME-
OWNERS MEETING ON MONDAY,
OCTOBER 17TH, AT THE CLUB-
HOUSE, 7:30PM.**

**DAYLIGHT SAVINGS
TIME ENDS NOVEMBER 6TH!**

Reminder—Daylight Savings Time ends at 2:00
a.m. on Sunday, November 6, 2011. It's time to
"fall back", so set your clocks **back one hour!**

This is also a great time to change the batteries in
your smoke detectors, or purchase a new smoke
detector if your current one is over 8 years old. This
is also a good time to rotate the water and food sup-
plies in your family's Disaster Supplies Kit, and test
your alarm system!

